



ACCOUNT OPENING DOCUMENTATION

開戶文件

PICO ZEMAN SECURITIES (HK) LIMITED

比富達證券(香港)有限公司

19/F., CMA Building, 64-66 Connaught Road Central, Hong Kong.

香港中環干諾道中 64-66 號廠商會大廈 19 樓

Account Number

賬 號：_____

Client's Name

賬 戶：_____

In case of any inconsistent between the English & Chinese version of this Account Opening Documentation, the English version shall prevail.

如開戶文件之中、英文版本內容有不同之處，蓋以英文版本為準。

私人客戶開戶申請步驟

致 貴申請人：

感謝閣下的開戶申請。為遵循香港有關證券買賣條例及盡快受理閣下的申請，請務必按以下步驟，完成開戶申請的程序。

1. 請填寫開戶申請表格所有相關內容，在任何不適用處填寫 N/A 或不適用或劃 X。任何不完整或遺漏的開戶申請會導致不必要的批複延遲，甚至申請被拒絕的後果。
2. 仔細閱讀開戶申請表格的聲明部份並在下方簽署和填寫日期。
3. 仔細閱讀客戶協議書的內容，若有任何疑問，尤其是有關風險披露的內容，請立即向敝公司詢問。
4. 在客戶協議書簽署頁上轉抄客戶協議書封面上的協議書序列編碼。
5. 在客戶協議書的簽署頁上填寫申請人的姓名、住址及護照或香港身份證之號碼。
6. 在客戶協議書的簽署頁上簽名並填寫日期。
7. 請一位在場的比富達證券僱員或其他具有相當資格專業人士在客戶協議書的見證人欄上簽名。
8. 將已填寫完畢的申請開戶表格及沿折線撕下客戶協議書簽署頁，連同下列文件或文件影印本交/寄回。

- ☐ 申請人之護照或香港身份證影印本；
- ☐ 最近三個月的有效地址證明；
- ☐ 銀行賬戶結餘、收入或其他資產證明。

9. 請保留客戶協議書文本及其它有關交收和收費的附頁，以供閣下今後查閱。

為保護閣下的資產，請確保閣下的密碼，個人身份號碼(PIN)及賬號的安全和保密性。倘若閣下不是賬戶的受益人，閣下必須提供最終受益人的姓名，地址及聯絡電話。倘若閣下不是賬戶的下單人，請提供書面的第三者操作授權書。否則閣下必須對因未經授權使用閣下的密碼，個人身份號碼(PIN)及賬號或未辦理有效授權的第三者下單而引起的糾紛或損失負上全部責任。

在閣下未收到閣下申請被接受通知之前，請務必不要匯款。開戶後，如閣下有任何開戶申請表格上個人資料的更改，閣下必須立即以書面形式，並註明賬號和有效的簽署式樣，通知敝公司。

如有任何疑問，請向閣下的客戶經紀查詢聯絡。

比富達證券(香港)有限公司

機 構 客 戶 開 戶 申 請 步 驟

致 貴公司：

感謝 貴公司的開戶申請。為遵循香港有關證券買賣條例及盡快受理 貴公司的申請，請務必按以下步驟，完成開戶申請的程序。

1. 請填寫開戶申請表格所有相關內容，在任何不適用處填寫 N/A 或不適用或划 X。任何不完整或遺漏的開戶申請會導致不必要的批复延遲，甚至申請被拒絕的后果。
2. 仔細閱讀開戶申請表格的聲明部份并在下方由被授權人簽署、填寫日期並蓋上申請公司之印鑑。
3. 仔細閱讀客戶協議書的內容，若有任何疑問，尤其是有關風險披露的內容，請立即向敝公司詢問。
4. 在客戶協議書簽署頁上轉抄客戶協議書封面上的協議書序列編碼。
5. 在客戶協議書的簽署頁上填寫申請人的姓名、住址及護照或香港身份證之號碼。
6. 在客戶協議書的簽署頁上由被授權人簽署、填寫日期並蓋上公司印鑑。
7. 請一位在場的比富達證券僱員或其他具有相當資格專業人士在客戶協議書的見證人欄上簽名。
8. 將已填寫完畢的申請開戶表格及沿折線撕下客戶協議書簽署頁，連同下列文件或文件影印本交/寄回。

- ☐ 董事局會議記錄決議於比富達開立現金/托管/保證金賬戶 ；
- ☐ 所有授權簽署者及賬戶操作者的護照或香港身份證影印本；和
- ☐ 經認可人士簽署作實的文件包括：
- ☐ 公司成立備忘錄及章程；
- ☐ 公司註冊證書；
- ☐ 商業登記證；
- ☐ 最近期之周年報表、詳列董事及持股人名單之文件；
- ☐ 最近兩年之財務報表；
- ☐ 地址證明；和
- ☐ 擔保書。

9. 請保留客戶協議書文本及其它有關交收和收費的附頁，以供 貴公司日後查閱。

為保護 貴公司的資產，請確保 貴公司的密碼，個人身份號碼(PIN)及賬號的安全和保密性。倘若 貴公司不是賬戶的受益人，貴公司必須提供最終受益人的姓名，地址及聯絡電話。倘若 貴公司不是賬戶的下單人，請提供書面的第三者操作授權書。否則 貴公司必須對因未經授權使用 貴公司的密碼，個人身份號碼(PIN)及賬號或未辦理有效授權的第三者下單而引起的糾紛或損失負上全部責任。

在 貴公司未收到申請被接受通知之前，請務必不要匯款。開戶後，如 貴公司有任何開戶申請表格上個人資料的更改，貴公司必須立即以書面形式，並在註明賬號和簽署，通知敝公司。

如有任何疑問，請向您的客戶經紀查詢聯絡。

比富達證券(香港)有限公司

Pico Zeman Securities (HK) Limited**比富達證券(香港)有限公司**

19/F., CMA Building, 64-66 Connaught Road Central, Hong Kong

香港中環干諾道中廠商會大廈 19 樓

Office use only :

Account No. : _____

☐ Full Service Account ☐ Electronic Trading Account

Related Account(s): _____

POA on _____ Trustee(s): _____

開戶申請表格**ACCOUNT OPENING APPLICATION FORM**

1.ACCOUNT TYPE 賬戶類別 (Please tick appropriate box 請在適當空格加 ✓)			
<input type="checkbox"/> Cash 現金買賣	<input type="checkbox"/> Custodian 託管賬戶	<input type="checkbox"/> Margin 保證金買賣	<input type="checkbox"/> Individual 私人 <input type="checkbox"/> Corporate 公司

2.PERSONAL INFORMATION 個人資料 (Please tick appropriate box 請在適當空格加 ✓)			
<input type="checkbox"/> Mr.:先生 <input type="checkbox"/> Ms.: 女士 <input type="checkbox"/> Mrs.: 太太	English Name: 英文姓名	Chinese Name: 中文姓名	
Marital Status: 婚姻狀況 <input type="checkbox"/> Single 未婚 <input type="checkbox"/> Married 已婚 <input type="checkbox"/> Divorced 離婚	Passport No./ I.D. No.: 護照/身分證號碼	Date of Birth: 出生日期	Nationality: 國籍
Residential Address: 住宅地址			
Home Tel. No.: 住宅電話	Fax No.: 傳真號碼	Mobile: 手提電話	
E-Mail Address: 電郵			
Education: 教育程度 <input type="checkbox"/> Primary 小學 <input type="checkbox"/> Secondary 中學 <input type="checkbox"/> College 大專 <input type="checkbox"/> Graduate 大學			
Employment: 就業情況 <input type="checkbox"/> Employed 受僱 <input type="checkbox"/> Self-employed 自僱 <input type="checkbox"/> Student 學生 <input type="checkbox"/> Retired 退休 <input type="checkbox"/> Other 其他			
Name of Employer: 僱主名稱		Nature of Business: 業務性質	
Business Address: 公司地址			
Present Position: 現職	Business Tel.: 公司電話	Fax No.: 傳真號碼	Years in the Occupation: 工作年期

3.PERSONAL DISCLOSURE 個人資料披露 (Please tick appropriate box 請在適當空格加 ✓)			
1.Is any person connected with the client e.g. spouse, parent or children (applicable to personal account); director, officer, shareholder, employee or authorized person (applicable to corporate account); or any other person a senior officer or director or in control of any company whose shares are traded on any exchange or market? 客戶或客戶之任何關連人士如配偶、父母、或子女 (私人客戶); 如董事、高級行政人員、股東、僱員或獲授權人士 (公司客戶) 等, 是否任何公司之高級行政人員或董事或控制任何公司之人士而該公司之股份在任何交易所或市場買賣? <input type="checkbox"/> No. 否 <input type="checkbox"/> Yes 是 If yes, please specify 如是, 謹請說明: _____			
2.Is the client a director, officer, shareholder, employee or authorized person (applicable to corporate account); or any Licensed or Registered Person (as defined under the Securities & Futures Ordinance) or an employee of a Stock Exchange participant? 客戶或董事、高級行政人員、股東、僱員或獲授權人士 (公司客戶) 等, 是否證監會或聯交所參與者之持牌人或註冊人之董事、僱員或認可人士? <input type="checkbox"/> No. 否 <input type="checkbox"/> Yes 是 If yes, please specify 如是, 謹請說明: _____ (Please provide employer's consent letter 請提供僱主之書面同意書)			
3.Is any person connected with the client e.g. spouse, parent or children (applicable to personal account); director, officer, shareholder, employee or authorized person (applicable to corporate account); or any other person a relative of any director or employee of Pico Zeman Securities (HK) Limited or any of its subsidiaries? 客戶或客戶之任何關連人士如配偶、父母、或子女 (私人客戶); 如董事、高級行政人員、股東、僱員或獲授權人士 (公司客戶) 等, 是否比富達證券(香港)有限公司或其任何附屬公司之任何董事或僱員之親屬? <input type="checkbox"/> No. 否 <input type="checkbox"/> Yes 是 If yes, please specify 如是, 謹請說明: _____			
4. Is the Customer related to any other person(s) holding an account with Pico Zeman Securities (HK) Limited or any of its subsidiary? 客戶與持有比富達證券(香港)有限公司或其任何附屬公司賬戶之任何其他人士是否有關連? <input type="checkbox"/> No. 否 <input type="checkbox"/> Yes 是 If yes, please specify name of such account holders and their account number if known 如果是, 謹請說明戶口持有人姓名及其賬戶號碼: _____			
5.Are you the ultimate beneficiary owner(s) of the Account? 閣下是否此賬戶最終受益人或擁有人? <input type="checkbox"/> Yes 是 <input type="checkbox"/> No. 否 If no, give detailed particulars of ultimate beneficiary owner(s) 如否, 請提供最終受益人或擁有人之詳盡資料: _____			

4. CORPORATE CLIENT INFORMATION 公司客戶資料 (SKIP, IF THIS DOES NOT APPLY 僅適用於公司客戶)			
Name of Corporation: 賬戶名稱			
The Beneficiaries & Percentage Owned: 受益人及擁有權益的百分比 (Attach separate sheet for additional parties: 請附頁填寫其他人士)			
Name 姓名 (____%)Address 地址		Tel.No.:電話	
Name 姓名 (____%)Address 地址		Tel.No.:電話	
Date and Place of Incorporation: 註冊日期及地點		Certificate No.: 公司註冊證書號碼	
Business Registration No.: 商業登記號碼	Nature of Business: 營業性質	Years In the Business: 經營年期	
Registered Address: 註冊地址			
Business Address: 公司地址			
Business Tel.: 公司電話	Fax No.: 傳真號碼	Issued Share Capital: 已發行股本 HK\$ _____	

5. FINANCIAL AND INVESTMENT EXPERIENCE 客戶資產資料及投資經驗 (Please tick appropriate box 請在適當空格加 ✓)			
Investment Knowledge 投資知識 : <input type="checkbox"/> Excellent 精通 <input type="checkbox"/> Good 良好 <input type="checkbox"/> Some 較好 <input type="checkbox"/> Limited 有限 <input type="checkbox"/> None 無			
Investment Objectives: 投資目的 <input type="checkbox"/> Growth 資本利得 <input type="checkbox"/> Current Income 投資收益 <input type="checkbox"/> Tax Deferral 延遲付稅 <input type="checkbox"/> Liquidity 變現性 <input type="checkbox"/> Hedging/arbitration 對沖/套戥 <input type="checkbox"/> Speculative 投機 <input type="checkbox"/> Others 其他			Investment Amount 預計投資金額 : _____
Risk Tolerance (check one) 風險承受 (請擇其一) <input type="checkbox"/> Active 積極 <input type="checkbox"/> Moderate 適中 <input type="checkbox"/> Conservative 保守	Primary Sources of Income 主要收入來源 <input type="checkbox"/> Investment 投資 <input type="checkbox"/> Business 從事業務所得 <input type="checkbox"/> Retirement 退休金	Investment Experience 投資經驗 Stock/Warrants 股票/認股證 _____ yrs 年 Option/Future 期權/期貨 _____ yrs 年 Forex/Bullion 外幣/黃金 _____ yrs 年 Other(s) 其他 _____ yrs 年	Please specify brokerage firms ever provide services to you 請列出曾經服務閣下的券商 (1) _____ (2) _____
Annual Income (HK\$): 全年收入 (港幣) <input type="checkbox"/> <\$250,000 <input type="checkbox"/> \$250,001-\$500,000 <input type="checkbox"/> \$500,001-\$1,000,000 <input type="checkbox"/> \$ >\$1,000,000			
Net Worth: 淨資產 <input type="checkbox"/> <\$250,000 <input type="checkbox"/> \$250,001-\$500,000 <input type="checkbox"/> \$500,001-\$1,000,000 <input type="checkbox"/> \$ >\$1,000,000			

6. OTHER INFORMATION.其他客戶資料	
Credit Reference: 信貸參考	
Bank Name & Account No.: 往來銀行名稱及賬號	
(1) _____	
(2) _____	
For identification purpose, please provide a PIN (must not be the same as your internet trading password) that only you know about. 為確認您的身份請提供一個僅您所知的 PIN 密碼, 此密碼必須與您網上交易密碼不同 _____	
How did you hear about us ? 您如何了解本公司? <input type="checkbox"/> Web-site 互聯網 <input type="checkbox"/> Referral 他人介紹 <input type="checkbox"/> Others 其他	
Preferred mailing address: 請選擇您的通訊地址 <input type="checkbox"/> Residence 住宅 <input type="checkbox"/> Office 公司 <input type="checkbox"/> Business 商業	

<p>7. CLIENT'S KNOWLEDGE OF DERIVATIVE PRODUCTS 客戶對衍生產品的認識</p> <p>The Client acknowledges and understands Pico Zeman Securities (HK) Limited will assess whether the Client has adequate knowledge on derivative products according to the information the Client provided. 客戶知悉及明白比富達證券(香港)有限公司將根據以下的資料以評估客戶是否對衍生工具產品有認識。</p> <p><input type="checkbox"/> 1. The Client underwent training or attended courses on derivative products. 客戶曾接受有關衍生產品的培訓或修讀相關課程。</p> <p><input type="checkbox"/> 2. The Client has current or previous work experience related to derivative products. 客戶現時或過去擁有與衍生產品有關的工作經驗。</p> <p><input type="checkbox"/> 3. The Client has executed five or more transactions within the past three years in derivative products, e.g. Derivative Warrants, Callable Bull/Bear Contracts, Stock Options, Futures and Options, Commodities, Structured Products, and Exchange Traded Funds, etc. 客戶於過去 3 年曾執行 5 次或以上有關衍生產品的交易，例如：衍生權證、牛熊證、股票期權、期貨及期權、商品、結構性產品及交易所買賣基金等。</p> <p>If I/We (the Client) start trading derivative products with and through Pico Zeman Securities (HK) Limited, I/We (the Client) acknowledge and accept the risks that may be caused by trading these derivative products and agrees to bear such risks, as well as to take responsibilities involved. 如本人(客戶)日後決定通過比富達證券(香港)有限公司進行衍生產品買賣交易，即代表本人(客戶)知悉及接受相關衍生產品所帶來的風險及須承擔風險及責任。</p>
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<p>8. RELATED MARGIN FINANCING ACCOUNT. 相關保證金融資帳戶(For Securities Margin Account only 只適用於保證金帳戶)</p> <p>Does the spouse of the Client have a margin account with Pico Zeman Securities (HK) Limited? 客戶的配偶是否持有比富達證券(香港)有限公司的保證金帳戶?</p> <p><input type="checkbox"/> No <input type="checkbox"/> Yes (please specify): Name of the Spouse Account No. _____ 否 是 (請詳述): 配偶姓名: _____ 帳戶號碼: _____</p> <p>The Client hereby declares and confirms that 客戶特此聲明及確認:</p> <ul style="list-style-type: none"> - the Client, either alone or with his/her spouse, is/are not in control of 35% or more of the voting rights of another margin client of Pico Zeman Securities (HK) Limited. 客戶並沒有單獨或與配偶共同控制比富達證券(香港)有限公司其他保證金帳戶持有人35%或以上之表決權。 - the Client does not have a margin account opened by a member of the same group of companies of the Client. 客戶並沒有以客戶的同一集團公司旗下之公司開立保證金帳戶。

<p>9. DECLARATION 聲明</p> <p>The Client agrees to open accounts listed in Section 1 herein ("Account") with Pico Zeman Securities (HK) Limited, and is bounded by the Account Opening Documentation, Client Agreement, Supplemental Electronic Services Agreement and all the provisions of the rules and guidelines promulgated by Pico Zeman Securities (HK) Limited from time to time (collectively referred to as "All Those Terms"). All Those Terms have been published at Pico Zeman Securities (HK) Limited website at www.pzshk.com.hk. The Client has already been advised by Pico Zeman Securities (HK) Limited to seek independent legal advice for All Those Terms. The Client agrees that Pico Zeman Securities (HK) Limited can request the Client to sign any documents as required under the above said terms and conditions. 客戶同意遵守開戶文件、客戶協議書、電子服務附加協議的所有條款及條件及其他由比富達證券(香港)有限公司不時發出之守則及指引內之所有條款及條件(統稱“該等條款”)開立此開戶表格第1章節所列出的帳戶(“帳戶”)。該等條款亦已刊載於比富達證券(香港)有限公司網址: www.pzshk.com.hk 上。比富達證券(香港)有限公司已經建議客戶對上述之該等條款尋求獨立法律意見。客戶同意比富達證券(香港)有限公司有權要求客戶簽署相關文件就上述有關條款的要求。</p> <p>The Client requests Pico Zeman Securities (HK) Limited to open a Cash/Custodian/Margin Securities Trading Account ("the Account") (as the case may be) and agree to abide by the Rules and Regulations of The Stock Exchange of Hong Kong Ltd. ("SEHK") or any other regulatory body(ies) as amended from time to time governing the purchases and sales of shares quoted on the SEHK or any other stock exchanges. 客戶向比富達證券(香港)有限公司申請開立現金/託管/保證金證券買賣賬戶並同意遵守香港交易所及其他監管機構不時修訂以監管於香港交易所或其他交易所進行證券買賣之條例及規則。</p> <p>The Client declares and confirms that all the information provided in this Account Opening Form is true, complete and correct and authorizes Pico Zeman Securities (HK) Limited to confirm this from any source and the Client shall immediately inform Pico Zeman Securities (HK) Limited of any change of the aforesaid information. 客戶聲稱，所有填寫於本開戶表格的資料均屬真實，完全及正確，並授權比富達證券(香港)有限公司可向任何方面查證。客戶承諾，如客戶提供給比富達證券(香港)有限公司用於開戶的資料有任何的更改，必須通知比富達證券(香港)有限公司有關所有提供資料之變更。</p>
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Pico Zeman Securities (HK) Limited is authorized to obtain at any time references and account balances from our bankers (the Client waive any duty of confidentiality involved) and to contact any other persons to check the information provided herein. Further, the Client hereby authorize Pico Zeman Securities (HK) Limited to conduct credit enquiries and checks for the purpose of ascertaining financial situation and investment objective of the Client.

比富達證券(香港)有限公司獲授權在任何時間向客戶往來銀行獲取參照資料及賬戶結餘(客戶放棄任何有關之保密責任)及聯絡任何其他人士查證本文中提供的資料。再者,客戶茲授權比富達證券(香港)有限公司進行對客戶之信用諮詢及查證,以確定客戶之財政狀況及投資目標。

The Client undertakes that the Client will advise Pico Zeman Securities (HK) Limited forthwith of any changes to the information supplied above, and all attachments herewith (including the Client Agreement in English and Chinese, and the documents required), and that the above information is true, complete, up-to-date and correct. Pico Zeman Securities (HK) Limited is entitled to rely fully on such information for all purposes unless Pico Zeman Securities (HK) Limited has received actual prior written notice of any change from the Client.

客戶承諾,若上述提供之資料及附件中之資料(包括中文及英文本之客戶合約,及呈交之附件)有任何改變,客戶將以書面通知比富達證券(香港)有限公司閣下有權完全倚賴此等資料作一切用途。

The Client understand that the Client may be required to provide additional information or submit documentary proof as to the information provided in this form when requested by Pico Zeman Securities (HK) Limited. The Client understand that the Client submission of this form and the acceptance of this form by Pico Zeman Securities (HK) Limited in no way implies approval for opening of the Account for the Client and that Pico Zeman Securities (HK) Limited reserves the unconditional right to reject the Client's application.

除上述提供的資料外,客戶清楚比富達證券(香港)有限公司會要求客戶提供更多相關的資料或證明文件。客戶明白客戶遞交此表格及比富達證券(香港)有限公司接納此表格並非表示同意開立賬戶予客戶,並清楚比富達證券(香港)有限公司無條件保留拒絕客戶開戶申請之權力。

The Client hereby acknowledges and confirms that the Client has authorized Pico Zeman Securities (HK) Limited to deal with the Client's Moneys, Securities, the Collateral and the Margin (the "Standing Authority"). The Client acknowledges and confirms that the contents and effects of the Standing Authority have been explained to the Client, and the Client fully understands:- (i) the contents and effects of the Standing Authority; and (ii) The Client hereby authorizes Pico Zeman Securities (HK) Limited to have an absolute discretion to renew the relevant authorities. The Standing Authority is applicable to the Securities Margin Accounts Clients while it is not applicable to cash clients who only hold a securities cash account. The Standing Authority is applicable to the Clients with multiple accounts while it is not applicable to clients holding one account only.

客戶謹此知悉及確認,已根據("常設授權"),授權比富達證券(香港)有限公司處置客戶的金錢、證券、抵押品及保證金。客戶知悉及確認常設授權的內容及作用已獲清楚解釋,而客戶亦完全明白(i)常設授權的內容及作用;及(ii)客戶已授權比富達證券(香港)有限公司有絕對的酌情權延續有關授權。常設授權適用於證券保證金帳戶的客戶,並不適用於只持有證券現金戶口的客戶。常設授權適用於持有多於一個戶口的客戶,並不適用於只持有單一戶口的客戶。

The Client acknowledges and confirms Standing Authority is required to be renewed annually and the Client has the choice to reject the renewal. If no written objection is received by mail from the Client, it means the Client accepts the extension and to be bounded by the renewed Standing Authority agreement.

客戶知悉及確認常設授權每年需續約一次。為方便起見,客戶已授權比富達證券(香港)有限公司每年替客戶自動延續上述授權,客戶可提出反對。如比富達證券(香港)有限公司未收到客戶書面反對,則表示客戶同意及接受延長常設授權並繼續受其約束。

The Client hereby instructs and authorizes Pico Zeman Securities (HK) Limited to accept moneys or funds paid and/or cheques drawn from any bank account(s) solely held by the Client and/or jointly held by the Client and any person(s) and to accept the Client's securities and/or the collateral (either in its sole name or in the joint name with any person(s)). The Client shall be responsible to ensure that the holder of bank account, cheque issuer, owner of securities and/or the owner of relevant collateral of deposit of funds are consistent with the name of the Client's account, and declares that the Client is the owner of the said cash, securities and/or relevant collateral. Pico Zeman Securities (HK) Limited shall not be responsible for making any verification. Pico Zeman Securities (HK) Limited shall have an absolute discretion to determine whether or not to accept the deposit of such moneys, funds, cheques drawn from such bank account(s), internet depositing money, securities, collateral and/or relevant instructions, and under any circumstances Pico Zeman Securities (HK) Limited shall not be held liable for any loss, damages, expenses, loss of profit whatsoever suffered and/or incurred by the Client arising out (directly or indirectly) of or in connection with Pico Zeman Securities (HK) Limited's accepting or not accepting such deposit of moneys, funds, cheques drawn from such bank account(s), internet depositing money, securities, collateral and/or relevant instructions.

客戶特此指示及授權比富達證券(香港)有限公司接受客戶由其單獨持有及/或由客戶與其他人士共同持有之銀行帳戶所支付及/或提取之金錢或資金及/或支票存款及接受客戶之證券及/或抵押品(以其個人名義或與其他人士共同名義)。客戶須確保存入之款項之銀行帳戶名稱、支票發出人、證券擁有人及/或相關抵押品擁有人與客戶之帳戶名稱相符,並聲明客戶擁有該款項及證券及/或相關抵押品之擁有權。比富達證券(香港)有限公司無需另行查證。比富達證券(香港)有限公司有絕對酌情權決定是否接納該等存入之金錢、資金、支票存款、網上存款、證券、抵押品及/或有關指示,並在任何情況下無須因為其接納或不接納該等存入之金錢、資金、支票存款、網上存款、證券、抵押品及/或有關指示而引致(直接或間接)客戶所蒙受的任何損失、損害賠償、開支或失去任何利潤及/或與此有關的任何損失、損害賠償、開支或失去任何利潤,向客戶負責或承擔法律責任。

The Joint Clients have authorized Pico Zeman Securities (HK) Limited to accept the instructions of any one or all of the Joint Clients ("Such Person") to Pico Zeman Securities (HK) Limited (including but not limited to verbal instructions and written instructions). Such Person shall have the authority to handle the operation of the Account and exercise all rights, powers and discretion pursuant to All Those Terms on behalf of any of the Joint Client. Pico Zeman Securities (HK) Limited may follow the Instructions given by Such Person and shall not be required to give notice to, or obtain authorization from, any one or all of the Joint Clients in respect of such Instructions. Pico Zeman Securities (HK) Limited shall have an absolute discretion to determine whether or not to accept the relevant Instructions and Pico Zeman Securities (HK) Limited shall not be liable as such for any loss whatsoever incurred as a result of accepting or not accepting the instructions. Any act, conduct, Instructions, directions, decisions and/or authorizations of any of the Joint Clients shall be jointly and severally binding on the other Joint Clients.

聯名客戶已授權比富達證券(香港)有限公司可接受聯名客戶的其中一位人士("該人士")個別向比富達證券(香港)有限公司發出任何指示(包括但不限於口頭指示或書面指示)。該人士有權處理帳戶內的任何運作及代表其他聯名客戶行使該等條款下的所有權利、權力及酌情權。比富達證券(香港)有限公司可依循該人士發出的任何指示行事,而不需向其他聯名客戶或所有聯名客戶發出有關指示的通知,或向其他聯名客戶或所有聯名客戶取得有關指示的授權書。比富達證券(香港)有限公司有絕對酌情權決定是否接納有關指示,有關接納與否而導致之後果,比富達證券(香港)有限公司亦無須就此而負上任何責任。任何聯名客戶的任何行動、行為、指示、決定及/或授權,對其他聯名客戶均構成個別及共同的約束力。

The Client or its Authorized Person must use the designated telephone number provided by Pico Zeman Securities (HK) Limited from time to time (the **"Designated Telephone"**) for any instructions. For the avoidance of doubt, if (i) any Instructions given by telephone other than the Designated Telephone, or (ii) or any Instructions given by other telephone numbers of Pico Zeman Securities (HK) Limited or any Instructions given by messages left at the voicemails of other telephone numbers of Pico Zeman Securities (HK) Limited or any personal mobile phone numbers of the employees or agents of Pico Zeman Securities (HK) Limited (collectively referred to as **"Non-designated Telephone Number Instructions"**) shall not be accepted by Pico Zeman Securities (HK) Limited. Notwithstanding the above restrictions, Pico Zeman Securities (HK) Limited has an absolute discretion to determine whether or not to accept the Non-designated Telephone Number Instructions and Pico Zeman Securities (HK) Limited shall not be liable as such for any loss whatsoever incurred as a result of accepting such instructions.

客戶或其獲授權人士必須使用比富達證券(香港)有限公司不時提供的指定電話號碼("指定電話號碼")進行任何指示。為清楚起見，如客戶(i) 透過電話但並非使用指定電話號碼給予的任何指示；或(ii) 在比富達證券(香港)有限公司的其他電話號碼，或比富達證券(香港)有限公司的僱員或代理人的個人手提電話號碼或留言信箱留下口訊的方式給予的任何指示 (統稱"非指定電話號碼指示")，比富達證券(香港)有限公司均不接受。即使有以上之規限，比富達證券(香港)有限公司有絕對酌情權決定是否接納非指定電話號碼指示，有關接納與否而導致之後果，比富達證券(香港)有限公司亦無須就此而負上任何責任。

Pico Zeman Securities (HK) Limited shall have absolute rights to change, amend, delete or substitute any of the terms and provisions of All Those Terms and publish at Pico Zeman Securities (HK) Limited's website at www.pzshk.com.hk, and the Client shall check and read all the relevant amended clauses. In addition, Pico Zeman Securities (HK) Limited will notify the Client on such revision. All the aforesaid change, amendment, deletion or substitution shall be deemed as effective on the date of publication of such amendment and shall be taken as forming part of All Those Terms. The Client shall be responsible to view Pico Zeman Securities (HK) Limited website regularly to obtain timely understanding of such amendment. The Client may raise written objection within 14 days after the aforesaid publication at the website, otherwise the Client shall be deemed to have accepted such amendment.

比富達證券(香港)有限公司有絕對之權利不時更改、修訂、刪除或取替上述該等條款內的任何條款及細則並於比富達證券(香港)有限公司網址www.pzshk.com.hk內刊載，而客戶可詳細查閱所有有關的修訂條款。比富達證券(香港)有限公司會通知客戶新的修訂。所有有關更改、修訂、刪除或取替將被視作於上述網址刊載當日生效，並被視為列入該等條款內。客戶有責任定期瀏覽上述網址，以確保獲得及時的通知。客戶可於上述網址刊載當日後十四天內以書面向比富達證券(香港)有限公司提出反對，否則就被視為接受上述的改動。

The Client acknowledges and confirms that the following Licensed Person has already provided and explained (1) the attachments enclosed herewith including but not limited to "Risk Disclosure Statement – Securities Trading Account", "Risk Disclosure Statement – Futures & Options Trading Account", "Additional Risk Disclosure Statement – Stock Option Trading Account", "Risk Disclosure Statement of the relevant Derivative Products"; and (2) the terms and conditions as set out in Client Agreement and the Supplemental Electronic Service Agreement in a language of the Client's choice. The Client hereby fully understood and accepted all the aforesaid contents and provisions and has also already sought independent legal advice.

比富達證券(香港)有限公司已根據客戶所選擇的語言向其提供及解釋下列事項：(1) 隨附的包括但不限於《風險披露聲明書 – 證券交易帳戶》、《風險披露聲明書 – 期貨交易帳戶》、《額外風險披露聲明書 – 股票期權交易帳戶》、《一般常見的交易所買賣衍生產品之風險披露聲明》及 (2) 客戶協議書及電子服務附加協議。客戶已完全明白及接受所有內容和細則，並已尋求獨立法律意見。

The Client authorizes Pico Zeman Securities (HK) Limited on behalf of the Client to take any necessary action to open any account(s) with any relevant financial company(ies)/institution(s) at the absolute discretion of Pico Zeman Securities (HK) Limited.

客戶已授權比富達證券(香港)有限公司全權代表客戶在相關金融機構開設帳戶及辦理相關手續。比富達證券(香港)有限公司對上述金融機構有絕對選擇權。

The Client authorizes Pico Zeman Securities (HK) Limited to pass the order on behalf of the Client to any relevant financial company(ies)/institution(s) and the Client is aware and confirms Pico Zeman Securities (HK) Limited do NOT involve in any Client's order. The Client acknowledges and accepts the risks in the event that the relevant financial company(ies)/institution(s) defaults or fails to fulfill their roles; or the relevant financial company(ies)/institution(s) bankrupts or ceases business, the Client may not be able to complete the transaction or lose money or holdings. In any condition, Pico Zeman Securities (HK) Limited will NOT be responsible for any losses or damages incurred or suffered as a result thereof.

客戶已授權比富達證券(香港)有限公司把客戶的交易指示轉遞予任何相關金融機構，並知悉及確認比富達證券(香港)有限公司沒有參與任何客戶的交易指示。客戶知悉及同意承擔因相關金融機構違約、停止履行其責任，或因相關金融機構破產、停業，而導致客戶無法完成交易或客戶所有損失。在任何情況下，比富達證券(香港)有限公司均不會對上述損失承擔責任或進行賠償。

Pico Zeman Securities (HK) Limited may post the information relating to the relevant securities on Pico Zeman Securities (HK) Limited website at www.pzshk.com.hk from time to time and the same shall be binding on the Client. Pico Zeman Securities (HK) Limited shall not be held liable for any error, loss, expenses, damages or loss of profit suffered by the Client as a result of any omission of such and information or delay in notifying such information. The Client hereby confirms that the Client has read and fully understood such information in a language of the Client's choice. The Client also confirms that the Client has been invited to ask questions in writing and take independent advice.

比富達證券(香港)有限公司不時於其網址www.pzshk.com.hk內刊載有關之證券資料，該等資料對客戶有約束力。比富達證券(香港)有限公司不須對該等資料的錯誤、遺漏或延誤通知令客戶蒙受的任何損失、開支、賠償或失去任何利潤，向客戶負責或承擔任何法律責任。客戶現確認已詳細閱讀按照客戶選擇的語言而提供之該等資料。客戶亦確認已獲邀請透過書面途徑提出問題及尋求獨立意見。

(If applicable) The Client agrees that margin requirement to open any transaction is prescribed by Pico Zeman Securities (HK) Limited from time to time and the Client should pay attention to the announcement / notice promulgated on Pico Zeman Securities (HK) Limited website at www.pzshk.com.hk from time to time.

(如適用)客戶同意進行任何交易的保證金要求將會由比富達證券(香港)有限公司不時訂立，客戶應不時留意於www.pzshk.com.hk網址內刊載有關公告。

If we [Pico Zeman Securities (HK) Limited] solicit the sale of or recommend any financial product to you (the client), the financial product must be reasonably suitable for you having regard to your financial situation, investment experience and investment objectives. No other provision of this agreement or any other document we may ask you to sign and no statement we may ask you to make derogates from this clause.

假如我們[比富達證券(香港)有限公司]向閣下招攬銷售或建議任何金融產品，該金融產品必須是我們經考慮閣下的財政狀況、投資經驗及投資目標後而認為合理地適合閣下的。本協議的其他條文或任何其他我們可能要求閣下簽署的文件及我們可能要求閣下作出的聲明概不會減損本條款的效力。

I am/We are hereby informed that Pico Zeman Securities (HK) Limited and/or Pico Zeman Group Companies intends to use and transfer within Pico Zeman Group Companies my personal data for the direct marketing of: (i) Financial services and investment products; (ii) Related promotional schemes; (iii) Financial and investment advices; or (iv) promotional and marketing events of Pico Zeman Group Companies for the aforesaid services or products. Such personal data includes my name, contact details, financial background and statistical data which are provided to Pico Zeman Group Companies under this Account Opening Form or obtained by Pico Zeman Group Companies from time to time. I understand that I may, at any time, require Pico Zeman Securities (HK) Limited to cease to use or transfer within Pico Zeman Group Companies my personal data for direct marketing through such channel prescribed by Pico Zeman Group Companies.

本人現獲告知比富達證券(香港)有限公司及/或比富達集團公司擬使用及在比富達集團公司之間轉移本人於比富達集團公司之個人資料以直接促銷：(i) 金融服務和產品；(ii) 相關優惠計劃；(iii) 金融與投資建議；或(iv) 比富達集團公司就前述產品及服務之業務推廣和宣傳活動。該等個人資料包括本人在本開戶表格中向比富達集團公司提供的及比富達集團公司不時獲得的姓名、聯絡詳情、財務背景及統計資料等個人資料。本人明白本人可以隨時通過比富達證券(香港)有限公司指定的渠道要求比富達集團公司停止在直接促銷中使用本人的個人資料。

☐ I agree to the aforesaid use of my personal data in Pico Zeman Group Companies.

本人同意比富達集團公司如上述情況使用本人之個人資料。

☐ I agree to the aforesaid transfer of my personal data within Pico Zeman Group Companies.

本人同意如上述情況在比富達集團公司之間轉移本人之個人資料。

☐ I object to the use of or transfer within Pico Zeman Group Companies my personal data by Pico Zeman Group Companies in direct marketing.

本人反對比富達集團公司使用或在比富達集團公司之間轉移本人的個人資料作直接促銷用途。

I/We (the Client) hereby declare that after signing in the signature column herein below by myself (the Client), indicated that I/we (the Client) have already fully read, confirmed, agreed, accepted and understood All Those Terms (including all the relevant contents and provisions of this Account Opening Documentation). In relation to all the above mentioned contents and provisions, I/We (the Client) have already sought independent legal advice and have also understood all the contents and provisions and have no questions to ask.

本人/我們(客戶)茲聲明，當本人/我們(客戶)於下列簽署欄內簽署後，即表示本人/我們(客戶)已完全細閱、確認、同意、接受及明白該等條款(包括本開戶表格內各項之所有內容)所有內容和細則。關於上述各項所有內容和細則，本人/我們(客戶)已尋求獨立法律意見，並明白所有其內容和細則及沒有任何疑問。

Client Signature

客戶簽署：_____ (1)

(if applicable) with Company Chop (如適用：附公司印)

Name of Client

客戶姓名：_____ (1)

Date

日期：_____ (1)

Name of Witness

見證人名稱：_____

Client Signature

客戶簽署：_____ (2)

Name of Client

客戶姓名：_____ (2)

Date

日期：_____ (2)

Signature of Witness

見證人簽署：_____

Risk Statements 風險聲明 (to be completed by Pico Zeman Securities (HK) Limited 此欄由比富達證券(香港)有限公司填寫)

Declaration by Licensed Person 持牌人士聲明：

Name of Licensed Person:

CE No.

持牌人士姓名：_____ 中央編號：_____, I have clearly explained (1) the attachments enclosed herewith including but not limited to “Risk Disclosure Statement – Securities Trading Account”, “Risk Disclosure Statement – Futures & Options Trading Account”, “Additional Risk Disclosure Statement – Stock Option Trading Account”, “Risk Disclosure Statement of the relevant Derivative Products”; and (2) the terms and conditions as set out in Client Agreement and the Supplemental Electronic Service Agreement in a language of the Client’s choice and have also invited and suggested the Client to ask questions and to seek independent legal advice.

本人已根據客戶所選擇的語言向其提供及解釋下列事項：(1) 隨附的包括但不限於《風險披露聲明書 – 證券交易帳戶》、《風險披露聲明書 – 期貨交易帳戶》、《額外風險披露聲明書 – 股票期權交易帳戶》、《一般常見的交易所買賣衍生產品之風險披露聲明》及 (2) 客戶協議書及電子服務附加協議，並已邀請及建議客戶就其內容和細則提出問題及尋求獨立法律意見。

Signature of Licensed Person

Position

Date

持牌人士簽署：_____

職位：_____ 日期：_____

*** For Official Use Only ***	
Sales Staff To Complete The Following	
Introduced by:	Commission Rate (%):
Your Name/AE Code	How Long Known to You:
Supporting Staff To Complete:	
Account No.:	Date Opened / Received:
Trading Limit (HK\$):	Margin Limit (HK\$):
Bank and Credit References Being Obtained: Yes/No	Documentation Checked / Inputted by:
Remark(s):	Approved by:

Official use only:	
Account Name:	Account No:

授權簽名式樣 Specimen Authorised Signatures

姓名 Name: 香港身份證/護照號碼 HKID/Passport No.: 簽名式樣 Specimen Signature:	姓名 Name: 香港身份證/護照號碼 HKID/Passport No.: 簽名式樣 Specimen Signature:
姓名 Name: 香港身份證/護照號碼 HKID/Passport No.: 簽名式樣 Specimen Signature:	姓名 Name: 香港身份證/護照號碼 HKID/Passport No.: 簽名式樣 Specimen Signature:
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姓名 Name: 香港身份證/護照號碼 HKID/Passport No.: 簽名式樣 Specimen Signature:	姓名 Name: 香港身份證/護照號碼 HKID/Passport No.: 簽名式樣 Specimen Signature:
業務印章式樣 Specimen Of Business Chop/Seal:	簽字式樣安排 SIGNING ARRANGEMENT <input type="checkbox"/> 只限上面簽名式樣 As signed above. <input type="checkbox"/> 根據以上其中兩式 / 任何一式*簽名式樣指示下運作 The account can be operated on the instructions of any two signatures signed jointly / any one signing singly*. <input type="checkbox"/> 其他，請註明: Others, please specify: <small>*刪除不適用者 DELETE IF NOT APPLICABLE</small>

Date
日期: _____

Authorized Signature
(with company Chop)
授權簽名 (及公司印): _____

CLIENT AGREEMENT SIGNATORY PAGE

客戶協議書簽署頁

I/We have carefully read understood the contents of this agreement (**please copy the Version Series Number on the cover page here** _____). I/We expressly agree and consent, as evidence by my/our signature(s) below, to each and all the terms and provisions contained in this agreement. I/We also acknowledge that we have been invited to ask and/or have asked questions about, among other things, relevant laws and regulations, your operation procedures, commission and fees schedules as well as the risk disclosure associated with investing in Hong Kong listed securities. I/We have satisfied with and fully comprehended the definitions, explanations and clarifications as provided to me/us. I/We hereby declare that I am/we are willing and capable of fulfilling the duties and obligations as specified in this Agreement and undertaking the pertinent risks associated with investing in Hong Kong listed securities.

我/我們(乙方)仔細審閱並理解此協議書的全部內容(請轉抄此協議書的首頁的序列編碼_____)。我/我們的以下簽名表明我/我們完全同意和接受此協議書的全部條款和細節。我/我們並在此聲明,我/我們接受閣下們(甲方)的提醒並向閣下們詢問有關諸如相關法律法規、操作規定、佣金費用和從事證券交易的風險披露等方面的問題。我/我們充分理解閣下們對相關問題的解釋和說明。我/我們有能力並願意履行承擔此協議書規定的義務和投資風險。

SIGNED by the Individual Client(s)
私人客戶簽署(乙方)

SIGNED and CHOPPED by the Corporate Client(s)
公司客戶簽署及印章(乙方)

Client Name (Print) 客戶姓名 (請書寫)

Authorized Person Name (Print) 被授權人姓名 (請書寫)

Client Residential Address 客戶居住地址 (請書寫)

Client Business Address 客戶辦公室地址 (請書寫)

Client Signature 客戶簽名(乙方) Date 日期

Authorized Person Signature 被授權人簽名(乙方) Date 日期

of HKID/Passport No.:

客戶香港身份證/護照號碼 _____

HKID/Passport No.:

被授權人香港身份證/護照號碼 _____

SIGNED by Witness 見證人簽署

SIGNED and DECLARED by Registered Person 註冊人簽署

Witness Names (Print) 見證人姓名 (請書寫)

Signature of Registered Person AE's name CE Number
註冊人簽署 註冊人姓名及 CE 編號

Witness' Qualification 見證人資格或單位

At place of 簽署地址 Date 日期

Witness' Address 見證人地址

PICO ZEMAN SECURITIES (HK) LIMITED
比富達證券(香港)有限公司

Witness Signature 見證人簽署 Date 日期

(甲方) Authorized Signature(s) Date 日期

REMARKS 備註:

保證金客戶授權書

致： 比富達證券(香港)有限公司
香港中環干諾道中 64-66 號
廠商會大廈 19 樓

敬啟者：

根據證券及期貨(客戶證券)規則第 4(1)條規定之常設授權

本常設授權書涉及貴公司為/或代表本人/吾等不時購入或持有的所有證券（“該等證券”），該等證券存放於貴公司作為已向或將向本人/吾等提供的財務通融的抵押品。本常設授權書亦為符合《證券及期貨(客戶證券)規則》第 4(1)條規定之常設授權而作出。

本人/吾等特此授權貴公司：

1. 為以下目的而處置該等證券：
 - (a) 履行本人/吾等維持所協定的保證金水平的義務；
 - (b) 履行本人/吾等付還或解除貴公司向本人/吾等所提供的財務通融的法律責任；
 - (c) 履行本人/吾等就某證券交易進行交收的法律責任，而本人/吾等已就該法律責任提供證券抵押品；或
 - (d) 履行本人/吾等就證券交易而對貴公司負有的法律責任，而該法律責任是指在貴公司已將指定為保證履行該法律責任的抵押品的所有其他資產處置後仍未履行的法律責任；及
2.
 - (a) 將該等證券作為對貴公司提供財務通融的抵押品而存放於任何認可財務機構或另一獲發牌或獲註冊進行證券交易的中介人；
 - (b) 將該等證券借予或存放於：
 - (i) 依據證券借貸協議下之人士或認可財務機構或另一獲發牌或獲註冊進行證券交易的中介人，而本人/吾等擁有該證券借貸協議合法或衡平法的權益，或依據該證券借貸協議代表本人/吾等存放或提供之證券抵押品；
 - (ii) 按聯合交易所的規則及規例指定之參與者；
 - (iii) 按認可結算所的規則及規例指定之參與者；或
 - (iv) 認可財務機構或按證券及期貨事務監察委員會不時修訂有效的適用規則所指定之另一獲發牌或獲註冊進行證券交易的中介人；及
 - (c) 將該等證券存放於認可結算所或另一獲發牌或獲註冊進行證券交易的中介人，作為解除貴公司在結算上的義務以及清償貴公司在結算上的負債的抵押品。本人/吾等理解，該等認可結算所或另一獲發牌或獲註冊進行證券交易的中介人將對該等證券具有第一固定押記權，但僅以貴公司的業務及負責為限。

貴公司可無須向本人/吾等發出通知而作出任何上述行為。但是，本人/吾等有權向貴公司發出五(5)個營業日的通知而撤銷本常設授權，條件是本人/吾等於撤銷本常設授權時並無欠貴公司任何尚未清償的債務。

本人/吾等確認，本人/吾等理解並且接受：

- (a) 某個第三方可能對本人/吾等的該等證券擁有權利，而該等證券須在貴公司實現該權利後方歸還給本人/吾等；及
- (b) 本函件下的常設授權准許貴公司將本人/吾等的該等證券與其他人的證券匯集，而這將實質上提高損失的風險。

本常設授權自簽發日起計 12 個月內有效，惟可於授權屆滿時由本人/吾等書面同意下按相同之條款續期，惟每次續期不得超過 12 個月，或於本常設授權屆滿前 14 日，本人/吾等獲貴公司書面通知，提醒本人/吾等授權的有效期限屆滿，可按先前相同的條款及條件續期，若本人/吾等沒有在該授權屆滿前反對續期，該授權將被視為已續期。

本函件已經全部以本人/吾等明白的語文，向本人/吾等解釋清楚，且本人/吾等充分理解本函件的内容。

謹啟

賬戶名稱：
賬戶編號：
日期：

AUTHORIZATION LETTER FROM MARGIN CLIENT

To: Pico Zeman Securities (HK) Limited
19/F.,CMA Building,
64-66 Connaught Road Central,
Hong Kong

Dear Sirs,

STANDING AUTHORITY UNDER SECTION 4(1) OF SECURITIES AND FUTURES (CLIENT SECURITIES) RULES

This standing authority covers all securities purchased or held by you for or on my/our behalf from time to time and deposited with you as collateral for financial accommodation provided or to be provided to me/us ("Securities") and is given for the purposes of Section 4(1) of Securities and Futures (Client Securities) Rules.

I/We hereby authorize you to:

1. dispose of such Securities in settlement of:
 - (a) my/our obligations to maintain an agreed level of margin;
 - (b) any of my/our liability to repay or discharge the financial accommodation provided by you to me/us;
 - (c) any of my/our liability to settle a transaction in securities against which liability securities collateral has been provided by me/us; or
 - (d) any of my/our liability owed to you for dealing in securities which remains after you have disposed of all other assets designated as collateral for securing the settlement of that liability; and
2.
 - (a) deposit such Securities with authorized financial institutions or intermediaries licensed for dealing in securities as collateral for financial accommodation provided to you;
 - (b) lend or deposit such Securities to:
 - (i) persons or authorized financial institutions or intermediaries licensed for dealing in securities in which I/we have a legal or equitable interest, or any securities collateral deposited or otherwise provided by me/us or on my/our behalf, pursuant to a securities borrowing and lending agreement;
 - (ii) participants in accordance with the rules and regulations of the Unified Exchange;
 - (iii) participants in accordance with the rules and regulations of the recognized clearing houses; or
 - (iv) authorized financial institutions or intermediaries licensed for dealing in securities specified in the applicable rules of the Securities and Futures Commission in force from time to time; and
 - (c) deposit such Securities with recognized clearing houses or authorized financial institutions or intermediaries licensed for dealing in securities as collateral for the discharge and satisfaction of your clearing obligations and liabilities. I/We understand that such recognized clearing houses or authorized financial institutions or intermediaries licensed for dealing will have a first fixed charge over such Securities to the extent of your obligations and liabilities.

You may do any of the above acts without giving me/us notice. However, I/we have the right to withdraw this standing authorization by giving you five (5) business day's notice provided that I/we do not have any outstanding debts owed to you at that time.

I/We confirm that I/we understand and accept the following:-

- (a) a third party may have rights to my/our Securities, which you must satisfy before the Securities can be returned to me/us; and
- (b) you are allowed by the authorization hereunder to pool my/our Securities with those that belong to others which may substantially increase the risk of loss.

This standing authority is valid for a period of 12 months from the day hereof, and shall be deemed to have been renewed for subsequent periods, not exceeding 12 months at any one time, upon the same terms and conditions as specified in this standing authority either with my/our written consent or if I/we do not object to renewal, provided that you have given at least 14 days prior written notice reminding me/us of its impending expiry. I/We shall be regarded as having given the standing authority to you.

This letter has been fully explained to me/us in a language which I/we understand, and I/we fully understand the contents of this letter.

Yours faithfully,

Account Name:
Account No. :
Date :